

2024 Insulin One-time Rebate Announcement

Novo Nordisk has been working to identify a sustainable approach to reduce insulin costs for patients that addresses changes in health policy and market shifts. Novo Nordisk Inc. announced on March 14, 2023, it is lowering the U.S. list prices of several insulin products for people living with type 1 and type 2 diabetes. Products include both pre-filled pens and vials of basal (long-acting), bolus (short-acting) and pre-mix insulins, specifically Levemir®, Novolin®, NovoLog® and NovoLog® Mix 70/30. Novo Nordisk is also reducing the list price of unbranded biologics to match the lowered price of each respective branded insulin. These changes will go into effect on January 1, 2024.

Novo Nordisk recognizes that changes in the list price of prescription medications may have financial implications for its business partners in the channel, particularly for pharmacies who dispense these medications to patients.

To avoid supply chain and patient access disruptions that could result from the channel’s response to the WAC price decrease, Novo Nordisk will be offering a One-time Rebate for the difference in current and lowered WAC price (adjusted to 98%) on the impacted products purchased at WAC from a Novo Nordisk Authorized Trading Partner during the period of December 11th – December 17th, 2023. Novo Nordisk will not be offering a “shelf stock adjustment” after the price decrease on January 1st, 2024.

Product inclusion summary:

NDC	Novo Nordisk Product
00169-7501-11	NovoLog® 10mL vial
00169-6339-10	NovoLog® FlexPen®
00169-3303-12	NovoLog® PenFill
00169-3685-12	NovoLog® Mix 70/30 10mL vial
00169-3696-19	NovoLog® Mix 70/30 FlexPen®
00169-1833-11, 00169-1834-11, 00169-1837-11	Novolin® (R,N,70/30) 10mL vial
00169-3003-15, 00169-3004-15, 00169-3007-15	Novolin® (R,N,70/30) FlexPen®
00169-3687-12	Levemir® 10mL Vial
00169-6432-10	Levemir® FlexPen®
73070-0100-11	Insulin Aspart 10mL vial
73070-0103-15	Insulin Aspart FlexPen®
73070-0102-15	Insulin Aspart PenFill®
73070-0200-11	Insulin Aspart Protamine & Insulin Aspart 10mL vial
73070-0203-15	Insulin Aspart Protamine & Insulin Aspart FlexPen®

- To receive the rebate, customers will purchase impacted products from a Novo Nordisk Authorized Trading Partner as they normally do during the limited duration period of December 11th – December 17th, 2023.

- Novo Nordisk will partner with the Authorized Trading Partners to credit Independent and Regional Retail pharmacies the rebate amount on eligible purchases after a validation process.
- Eligible Product that is purchased at any contracted or up-front discount (except for discounts which may be available from wholesaler subject to agreement between customer/wholesaler) will not be eligible for this rebate.

The expectation is that the validation process and Authorized Trading Partner credit process for rebates will be completed in a timely manner.