

UPDATE

MEDICARE PART D 2016

AN EDUCATIONAL SERIES FROM TRINET THIRD PARTY NETWORK

TriNet is providing an education series on the 2016 Medicare Part D plan year. The series provides guidance to help member pharmacies maintain their current Medicare Part D patient base, and to grow their Medicare Part D business.

IMPORTANT MEDICARE PART D PLAN CHANGES FOR 2016

The Centers for Medicare & Medicaid Services (CMS) recently released the 2016 Medicare Part D Landscape of Local Plans. TriNet broke down each plan by state and verified plan participation status. During this process, we discovered the following important changes for 2016.

PREMIUM INCREASES

Based on plan enrollment, about 77.7 percent of beneficiaries currently enrolled in a 2015 stand-alone Medicare Part D plan will see an average monthly premium increase of approximately \$7.40 per month, if they don't change to another plan in 2016.

DECREASING NUMBER OF PLANS

The average number of stand-alone 2016 Medicare Part D plans offered in each state dropped to 26 plans from the average of 29 plans available in 2015.

CHANGES TO LISQUALIFIED MEDICARE PART D PLANS

The following chart includes a list of \$0 premium LIS qualified Medicare Part D plans in 2016 versus 2015.



2016	2015
AARP MedicareRx Saver Plus (PDP)	AARP MedicareRx Saver Plus (PDP)
Aetna Medicare Rx Saver (PDP)	Aetna Medicare Rx Saver (PDP)
Blue Cross MedicareRx Basic (PDP)	Blue Cross MedicareRx Basic (PDP)
Blue MedicareRx Value (PDP)	Blue MedicareRx Value (PDP)
Cigna-HealthSpring Rx Secure (PDP)	Cigna-HealthSpring Rx Secure (PDP)
EnvisionRxPlus Silver (PDP)	Colorado Access Vista Medicare PDP (PDP)
Express Scripts Medicare - Value (PDP)	EnvisionRxPlus Silver (PDP)
Express Scripts Medicare - Value (PDP)	Express Scripts Medicare - Value (PDP)
Humana Preferred Rx Plan (PDP)	Express Scripts Medicare - Value (PDP)
Humana Preferred Rx Plan (PDP)	Humana Preferred Rx Plan (PDP)
Magellan Rx Medicare Basic (PDP)	Humana Preferred Rx Plan (PDP)
SilverScript Choice (PDP)	SilverScript Choice (PDP)
Symphonix Value Rx (PDP)	SmartD Rx Saver (PDP)
WellCare Classic (PDP)	Symphonix Rite Aid Value Rx (PDP)
WellCare Simple (PDP)	Transamerica MedicareRx Classic (PDP)
WellCare Simple (PDP)	United American - Select (PDP)
	WellCare Classic (PDP)
	WellCare Simple (PDP)
	WellCare Simple (PDP)

OTHER CHANGES INCLUDE:

- Some Medicare Part D plans will be discontinued in 2016.
- The average Medicare Part D Plan Premium increased in 2016 by \$0.63.
- The lowest cost Medicare Part D plan has a premium of \$11.40, while the highest cost Medicare Part D plan has a premium of \$174.70
- Approximately 22 percent of 2016 Medicare Part D plans will offer donut hole or gap coverage for purchases made while in the gap. This is a decrease from 26 percent in 2015.

For more information, access the State-by-State Plan Listing provided by TriNet by logging in at pbahealth.com.

Source: Q1Medicare.com

You can find this educational series about Medicare Part D 2016 online on the TriNet section of www.pbahealth.com.



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